GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2766
ANSWERED ON:30.03.2012
BENAMI PROPERTIES
Rane Dr. Nilesh Narayan

Will the Minister of FINANCE be pleased to state:

(a) whether Government maintain the data relating to cases of benami properties in the country;

(b) if so, the detailed list, State-wise; and

(c) the action taken or proposed to be taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No. Sir. Such data is not maintained as the enabling mles under the Benami Transactions

(Prohibition) Act 1988 could not be notified due to legal infirmities. Now, a comprehensive legislation has been introduced in the Parliament (Lok Sabha) on 18-08-2011 titled `The Benami Transactions (Prohibition) Bill, 2011` vide BUI no. 56 of 2011.

(b) Does not arise in view of (a) above.

(c) Does not arise in view of (a) above.